# **BEARFACTS** 1993 – 2003 Caldwell , Texas [48055]

Caldwell is one of 254 counties in Texas. It is part of the <u>Austin-Round Rock, TX (MSA)</u>. Its 2003 population of 35,265 ranked 80th in the state.

## PER CAPITA PERSONAL INCOME

In 2003 Caldwell had a per capita personal income (PCPI) of \$20,336. This PCPI ranked 206th in the state and was 69 percent of the state average, \$29,404, and 65 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 0.8 percent from 2002. The 2002-2003 state change was 2.0 percent and the national change was 2.2 percent. In 1993 the PCPI of Caldwell was \$14,230 and ranked 201st in the state. The 1993-2003 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2003 Caldwell had a total personal income (TPI) of \$717,144\*. This TPI ranked 87th in the state and accounted for 0.1 percent of the state total. In 1993 the TPI of Caldwell was \$384,363\* and ranked 95th in the state. The 2003 TPI reflected an increase of 2.4 percent from 2002. The 2002-2003 state change was 3.6 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 6.4 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.1 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Caldwell. In 2003 net earnings accounted for 67.7 percent of TPI (compared with 63.6 in 1993); dividends, interest, and rent were 11.8 percent (compared with 16.3 in 1993); and personal current transfer receipts were 20.5 percent (compared with 20.1 in 1993). From 2002 to 2003 net earnings increased 2.5 percent; dividends, interest, and rent decreased 5.7 percent; and personal current transfer receipts increased 7.5 percent. From 1993 to 2003 net earnings increased on average 7.1 percent each year; dividends, interest, and rent increased on average 3.0 percent; and personal current transfer receipts increased on average 6.6 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Caldwell decreased from \$243,129\* in 2002 to \$233,652\* in 2003, a decrease of 3.9 percent. The 2002-2003 state change was 3.5 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$147,764\* to the 2003 estimate was 4.7 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.3 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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